

# Media Release

## Andrew Broad

Member for Mallee

Saturday 3 February 2018

### **MORE OPPORTUNITY FOR AUSSIES IN AGRICULTURE**

Farmers across the Wimmera, Mallee and Mildura regions will have more opportunity to own a piece of land thanks to a new plan by the Federal Government.

Federal Member for Mallee, Andrew Broad said he was excited to hear the Treasurer's announcement yesterday outlining farm land going up for sale will be required to be marketed widely to potential Aussie bidders for a minimum of 30 days before it is opened to foreign investors.

"The National party and I have worked hard to see that regional Australians are given a fair go when it comes to buying our land, under this new announcement Aussie's must be given opportunity first which is fantastic," Mr Broad said.

"We know that foreign investment brings great benefits, but it's important that our local farmers are given adequate opportunity."

"As a party dedicated to regional Australians we understand farmers want transparency around foreign investments and this new plan is a great way to monitor this."

Under the new rules, subject to exceptional circumstances, foreign investors must demonstrate that agricultural land they intend to acquire has been part of a public sales process and marketed widely to potential Australian bidders for a minimum of 30 days, and Australian bidders have had an opportunity to participate in the sale process.

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